<u>Zydus LifeSciences Ltd. – Investment Update – Target Achieved – SELL Recommendation</u>

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Zydus LifeSciences Ltd. has successfully achieved our target price of 1121 on 24 June 2026** in our original 12-months investment horizon.

Notably, the **stock delivered a return of 15% in 12 months of recommendation (CMP of 1125 as of 24 June 2026).**

<u>Investment View:</u> **We recommend that investors book profits and SELL all holdings of Zydus LifeSciences Ltd. stock at CMP of 1125 as of 24 June 2026, implying realized gains of 15% from the initial recommendation in 5 months.**

<u>Recommendation Timeline & Performance Summary:</u>

1. 10 June 2025 – Initial BUY Recommendation: The BUY call was initiated at a price of 975 with a target price of 1121, implying an upside potential of ~15% over a 12 months investment horizon.

2. 24 June 2026 – Target Achieved: The stock achieved our target price of 1121 on 24 June 2026 and delivered a return of 15% in 12 months, from our initial BUY recommendation.

3. **24 June 2026 – Sell Recommendation (Profit Booking):** We advised investors to book profits and SELL their entire holdings in Zydus LifeSciences Ltd. stock at CMP of 1125 as of 24 June 2026, implying realized gains of 14% from the initial recommendation in 12 months.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team